

Certificate SGS-SFI/COC-025

Chain of Custody of forest based products established at

A.T. Clayton & Co.

300 Atlantic Street, Seventh Floor,
Stamford, CT, 06901
United States

has been independently certified to have in place an inventory management system that conforms to the following standard:

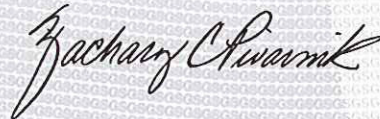
The Sustainable Forestry Initiative® Program: Requirements for Fiber Sourcing, Chain of Custody and Product Labels

The scope of registration covers the following activities at the site mentioned above:

Purchase and sale of coated and uncoated catalog, direct mail and magazine papers from the Physical Separation Method, based on Section 2 of the chain of custody standard from Section 3 of the 2010-2014 SFI Standard.

This certificate is valid from 2 July 2007 until 1 July 2012.
Recertification audit due a minimum of 60 days before the expiration date.
Issue 3 : 27 August 2010. Certified since July 2007.

Authorized by



Zachary C. Pivarnik
Accreditation Manager, North America
SGS US Testing Company Inc., Systems & Services Certification
201 Route 17 North, Rutherford, NJ 07070
t (201) 508-3000 f (201) 935-4555 www.us.sgs.com

This certificate remains the property of SGS and shall be returned upon request.

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ANSI Accredited Program
PRODUCT CERTIFICATION

#0828

